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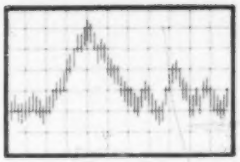

MONTHLY OPTIONS REPORT

MAY 1986

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OPTIONS CONTRACT TRADED

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OPTION	MAY 1985	MAY 1986	JAN-MAY 1985	JAN-MAY 1986
T-Bonds	928,193	1,423,103	4,135,829	8,559,651
T-Notes	18,487	86,954	18,487	373,388
Soybeans	62,079	83,329	278,497	338,526
Corn	25,541	62,844	63,450	244,959
Silver	1,472	126	4,831	1,846
CHICAGO BOARD OF TRADE	1,035,772	1,656,356	4,501,094	9,518,370
Wheat	549	2,208	2,961	7,540
KANSAS CITY BD OF TRADE	549	2,208	2,961	7,540
Sugar	10,751	24,248	16,478	88,938
Cocoa		215	0	677
COFFEE SUGAR & COCOA EX	10,751	24,463	16,478	89,615
Gold	30	6	453	53
Soft Red Winter Wheat	473	1,545	2,732	4,113
Soybeans	628	679	3,222	3,070
MIDAMERICA COMMODITY EX	1,131	2,230	6,407	7,236
Live Hogs	4,661	7,652	18,922	26,644
Live Cattle	23,584	66,944	95,938	303,919
Eurodollar	72,359	134,647	143,060	711,272
British Pound	35,850	23,251	80,188	155,268
Deutsche Mark	150,511	224,648	733,652	1,076,096
Swiss Franc	38,269	67,192	83,626	297,559
Japanese Yen		170,500	0	219,641
T-Bill		8,073	0	37,573
S&P 500 Index	128,735	135,131	477,527	631,491
CHICAGO MERCANTILE EX	453,969	838,038	1,632,913	3,459,463

OPTION	MAY 1985	MAY 1986	JAN-MAY 1985	JAN-MAY 1986
Spring Wheat	309	165	1,416	1,976
MINNEAPOLIS GRAIN EX	309	165	1,416	1,976
Gold	85,091	91,551	696,913	633,402
Silver	43,230	43,044	246,258	235,403
Copper		8,227	0	14,820
COMMODITY EXCHANGE	128,321	142,822	943,171	883,625
Cotton	3,118	4,841	14,227	21,431
Citrus		103	0	2,732
NEW YORK COTTON EXCHANGE	3,118	4,944	14,227	24,163
NYSE Composite Index	38,214	21,138	103,103	94,818
NEW YORK FUTURES EXCHANGE	38,214	21,138	103,103	94,818
Gold	9,267	76	14,170	1,924
AMERICAN STOCK EXCHANGE	9,267	76	14,170	1,924
TOTAL OPTIONS	1,681,401	2,692,440	7,235,940	14,088,730
PERCENT CHANGE	60.13%		94.70%	

OPTIONS:

TOTAL CONTRACTS	1984	1983	1982	1981
MAY	1,096,694	198,463	--	--
JAN-MAY	3,635,798	787,717	--	--

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TOTAL FUTURES AND OPTIONS - MAY 1986
(*Exchanges Trading Options)

*CBT	9,083,298	*MGE	27,472
*CME	6,005,975	CRCE	0
*CSC	509,148	*NYCE	107,771
*COMEX	1,015,115	*NYFE	281,318
*KCBOT	162,203	NYMEX	1,144,707
*MIDAM	229,248	*AMEX	76

TOTAL FUTURES AND OPTIONS TRADED: 18,566,331

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MAY 1985	MAY 1986	PERCENT CHANGE
T-Bonds	233,903	281,002	20.14%
T-Notes	4,187	49,806	1089.54%
Soybeans	37,809	62,694	65.82%
Corn	27,996	62,038	121.60%
Silver	872	240	-72.48%
CHICAGO BOARD OF TRADE	304,767	455,780	49.55%
Wheat	1,711	2,505	46.41%
KANSAS CITY BD OF TRADE	1,711	2,505	46.41%
Sugar	13,293	21,890	64.67%
Cocoa		232	ERR
COFFEE SUGAR & COCOA EX	13,293	22,122	66.42%
Gold	100	7	-93.00%
Soft Red Winter Wheat	1,220	1,605	31.56%
Soybeans	1,589	2,432	53.05%
MIDAMERICA COMMODITY EX	2,909	4,044	39.02%
Live Hogs	4,574	4,445	-2.82%
Live Cattle	8,419	22,727	169.95%
Eurodollar	37,951	135,375	256.71%
British Pound	29,287	31,013	5.89%
Deutsche Mark	85,798	144,719	68.67%
Swiss Franc	22,023	46,035	109.03%
Japanese Yen		49,709	ERR
T-Bill		8,112	ERR
S&P 500 Index	42,051	82,837	96.99%
CHICAGO MERCANTILE EX	230,103	524,972	128.15%
Spring Wheat	718	440	-38.72%
MINNEAPOLIS GRAIN EX	718	440	-38.72%

OPTION	MAY 1985	MAY 1986	PERCENT CHANGE
Gold	53,350	59,803	12.10%
Silver	34,919	40,169	15.03%
Copper		7,333	ERR
COMMODITY EXCHANGE	88,269	107,305	21.57%
Cotton	4,761	10,730	125.37%
Citrus		1,125	ERR
NEW YORK COTTON EXCHANGE	4,761	11,855	149.00%
NYSE Composite Index	14,425	27,636	91.58%
NEW YORK FUTURES EXCHANGE	14,425	27,636	91.58%
Gold	8,794	569	-93.53%
AMERICAN STOCK EXCHANGE	8,794	569	-93.53%
TOTAL OPTIONS	669,750	1,157,228	72.79%